

NOTICE OF INTENT TO AWARD INVITATION TO NEGOTIATE NO. 18-0018 INVESTMENT MANAGEMENT SERVICES

August 24, 2018

Citizens Property Insurance Corporation ("Citizens") intends to award Contracts to the following Vendors for:

Taxable Assets Investment Management Firms:

- BNY Mellon Asset Management North America Corporation
- Federated Investment Counseling
- Goldman Sachs Asset Management
- Hartford Investment Management Company
- Macquarie Investment Management
- New England Asset Management, Inc.
- Northern Trust Investments, Inc.
- RBC Global Asset Management (U.S.), Inc.
- UBS Asset Management (Americas), Inc.
- Wellington Management Company, LLC

Citizens will undertake efforts to finalize a signed contract with the above Vendors. If unsuccessful, Citizens may undertake efforts to reach contract finalization with the next ranked Vendor:

- 1. Insight Investment
- 2. Wells Capital Management, Inc. (WellsCap)
- 3. Deutsche Investment Management Americas, Inc.

Tax-Exempt Investment Management Firms:

- BNY Mellon Asset Management North America Corporation
- Goldman Sachs Asset Management
- New England Asset Management, Inc.
- Wellington Management Company, LLC

Citizens will undertake efforts to finalize a signed contract with the above Vendors. If unsuccessful, Citizens may undertake efforts to reach contract finalization with the next ranked Vendor:

- 1. Insight Investment
- 2. Wells Capital Management, Inc. (WellsCap)

FAILURE TO FILE A PROTEST WITHIN THE TIME PRESCRIBED IN SECTION 627.351, F.S., CONSTITUTES A WAIVER OF PROCEEDINGS. SEE SECTION 4, GENERAL CONDITIONS, WITHIN THE SOLICITATION DOCUMENT FOR DETAILS REGARDING HOW AND WHERE TO FILE A PROTEST.