

Board of Governors Meeting

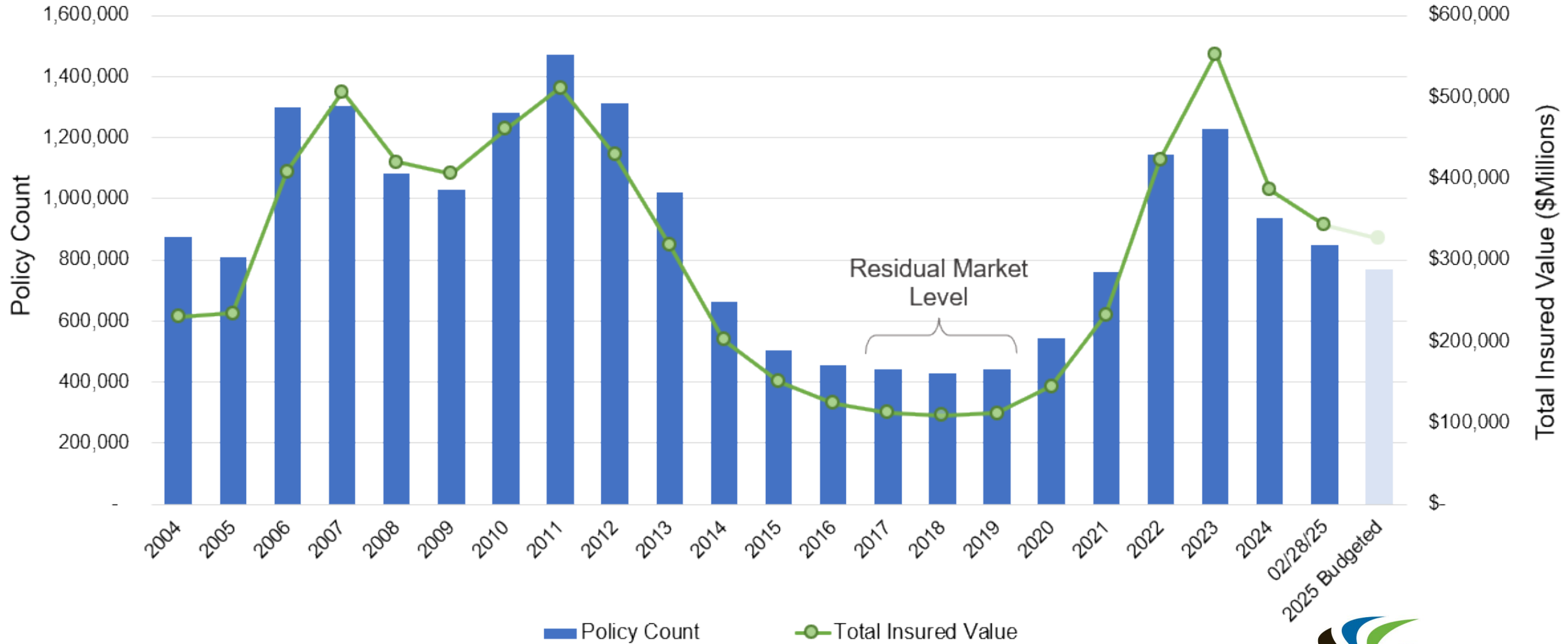
President's Report

Tim Cerio – President/CEO and
Executive Director

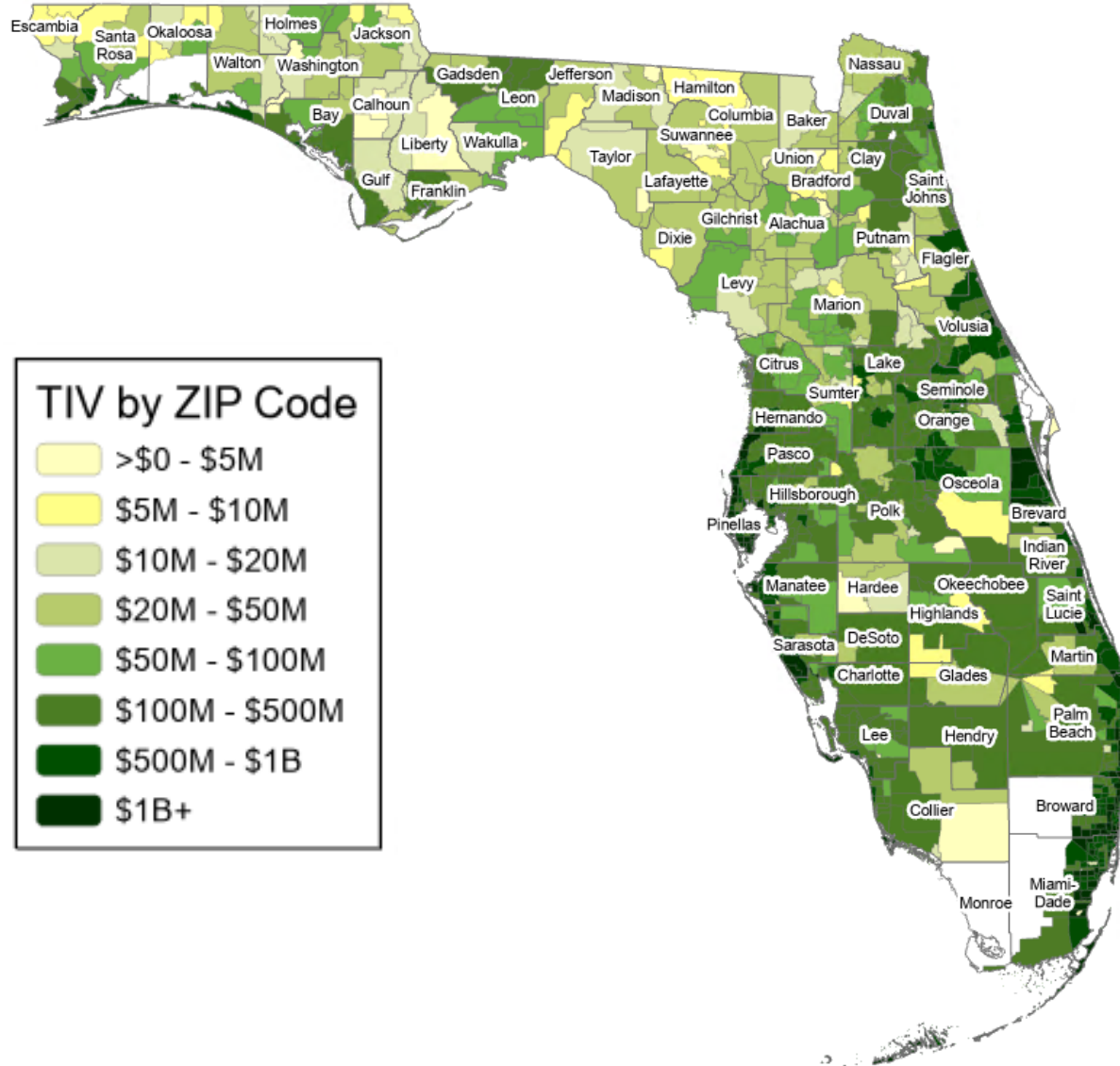
March 12, 2025



Policy Count and Total Insured Value



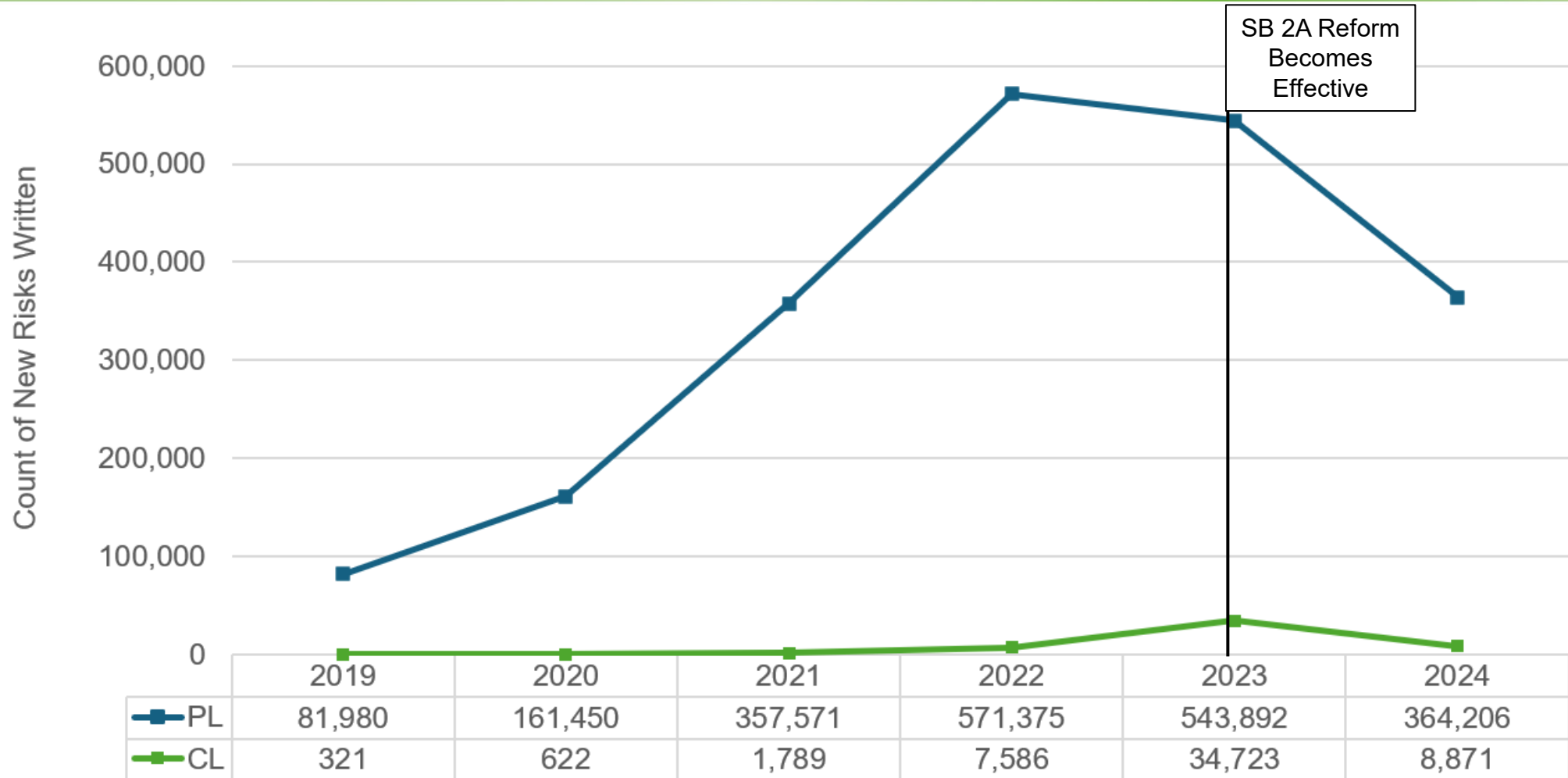
Total Insured Value (TIV) Top 15 Counties



Top 15 Counties as of 12/31/24

County	Building Count	TIV (in Millions)
Miami-Dade	173,321	\$67,197
Broward	120,388	\$42,621
Pinellas	96,011	\$41,852
Palm Beach	92,252	\$39,677
Brevard	43,101	\$18,452
Hillsborough	43,076	\$16,609
Sarasota	27,922	\$14,907
Volusia	26,267	\$11,789
Orange	29,169	\$11,090
Pasco	30,976	\$10,663
Monroe	18,653	\$10,496
Lee	24,917	\$9,799
Collier	8,587	\$7,155
Hernando	18,452	\$7,069
Saint Lucie	16,427	\$6,683

Policies Return to Private Market – New Business



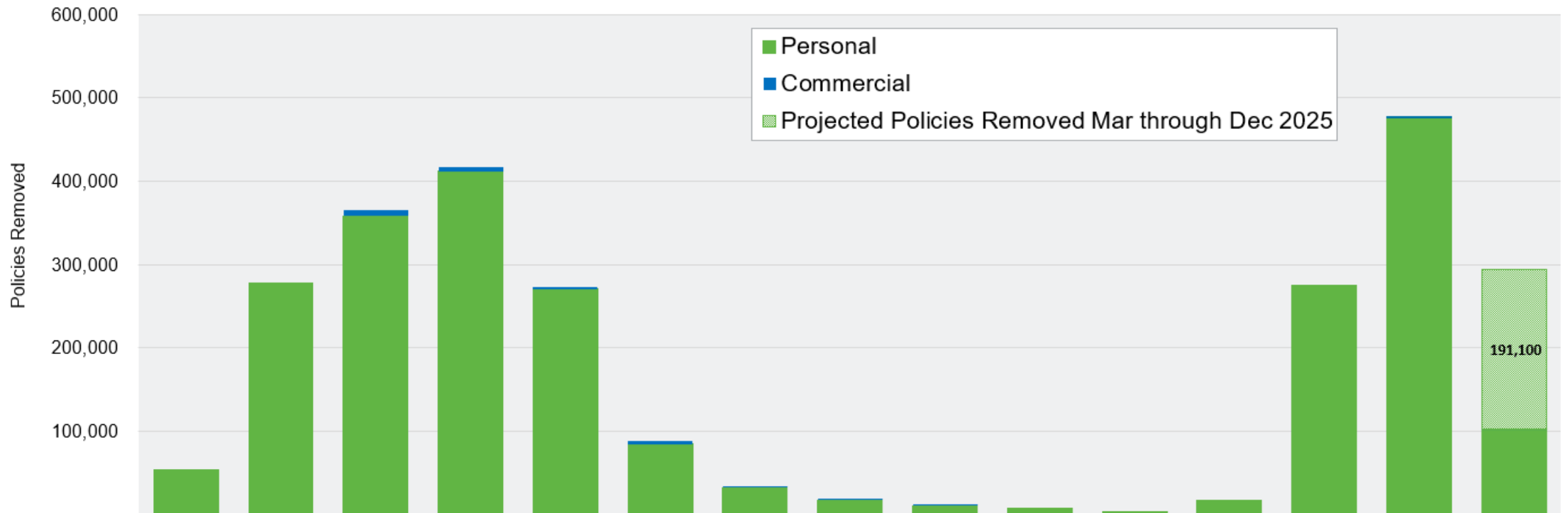
Notes:

1. Personal lines includes policies from insolvent carriers.
2. Includes policies with wind coverage; 3.0% of new policies exclude wind coverage over the past year.



Policies Return to Private Market – Depopulation

Historical and Projected Depopulation



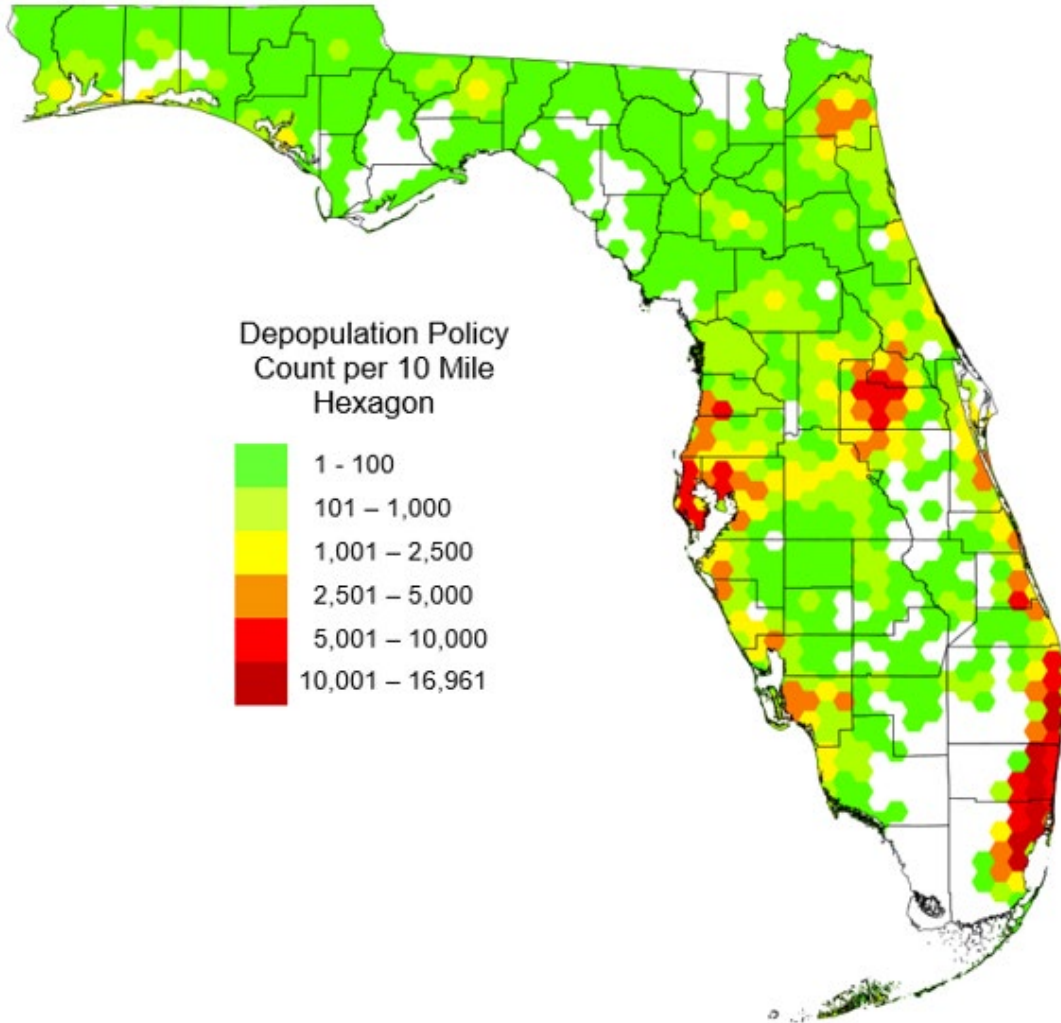
Removed	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Policies	53,577	277,002	365,767	416,623	272,785	88,000	34,008	17,905	10,084	7,463	2,814	16,408	275,324	477,821	102,253
Exposure (in millions)	\$14,474	\$75,927	\$112,265	\$117,530	\$64,830	\$23,363	\$7,435	\$4,308	\$2,181	\$2,497	\$1,027	\$7,174	\$113,375	\$214,527	\$40,553

Notes:

- 1) 2025 policy counts and exposure removed are as of February 18, 2025.
- 2) Depopulation does not reflect opt outs after the date of assumption.



Depopulation Activity



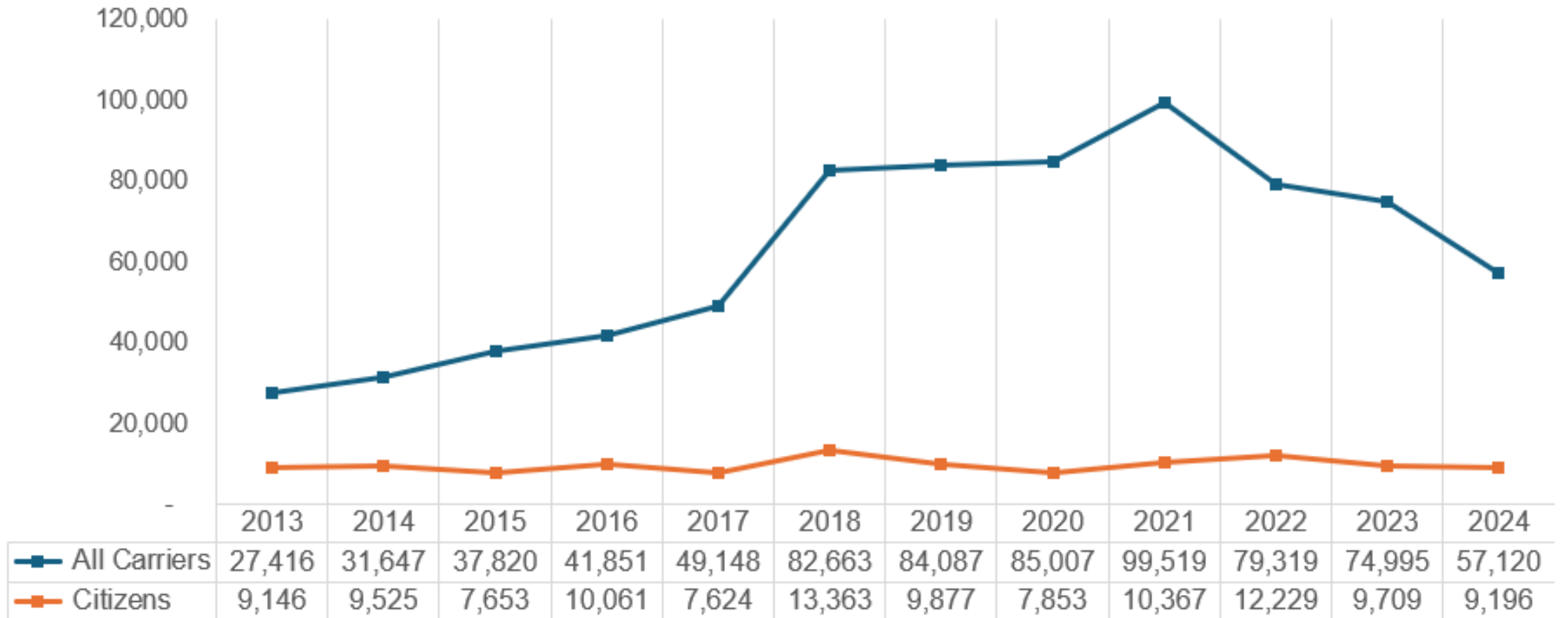
Policies Assumed in 2024 and 2025			
Assumption Date	# OIR Approved	Choice Letters Mailed	# Assumed on Day of Assumption
2024 (PL)	1,307,949	711,090	475,697
2024 (CL)	5,800	3,129	2,124
1/21/2025 (CL)	3,800	320	170
2/18/2025	342,918	143,814	102,083
3/18/2025 (CL)	250	56	TBD
3/25/2025	160,440	47,334	TBD
4/15/2025	238,462	49,812	TBD
5/20/2025 (CL)	100	TBD	TBD
Total	2,059,719	955,555	580,074

Notes:

- 1) Policyholder Choice Letters Mailed indicates the number of depopulation letters mailed, one per policy. Multiple offers may be contained in a single mailing.
- 2) Number assumed refers to policies assumed on date of assumption.
- 3) The hexagon map shows all personal lines (PL) and commercial lines (CL) policies assumed through February 2025.

Decreasing Litigation – Industry vs Citizens

Calendar Year Lawsuits (Including Hurricanes)



Decreasing Litigation – Citizens

Citizens' Calendar Month Lawsuits (Including Hurricanes)

