

**CITIZENS PROPERTY INSURANCE CORPORATION**  
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FOR IMMEDIATE RELEASE  
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### **Statement on Office of Insurance Regulation's 2025 Rate Order Approvals**

Please attribute the following statement to Citizens Property Insurance Corporation or Michael Peltier, Citizens spokesman.

“As it does every year, Citizens submitted a set of proposed rate recommendations to the Florida Office of Insurance Regulation for review. The agency reviewed the proposal, sought additional information, and approved rates for the upcoming cycle.

“It is common and appropriate for Citizens’ rate-making process to involve a deliberate and thorough regulatory analysis, especially after a particularly active hurricane season. Moreover, as Governor DeSantis stated, the 2025 rates reflect the many positive developments that have taken place in the Florida property insurance market since our original recommendations were filed.

“We thank OIR for its consideration and will implement the approved rates as required by law.”

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In 2002, the Florida Legislature created Citizens Property Insurance Corporation (Citizens), a not-for-profit alternative insurer whose public purpose is to provide insurance to and serve the needs of property owners who cannot find coverage in the private insurance market.

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