



2101 Maryland Circle
Tallahassee, Florida 32303

2025 Florida Market Assistance Plan Budget

The Florida Market Assistance Plan (FMAP) is a service organization created by the Legislature in 1985 under section 627.3515, F. S. This statute requires that FMAP assist applicants who are unable to acquire Property and Casualty insurance (excluding Workers Compensation, Employer's Liability, Malpractice, or Motor Vehicle insurance coverage) from authorized insurers.

The Board of Governors for FMAP is comprised of the same members as Citizens Property Insurance Corporation (Citizens) and is funded by Citizens and a \$450 annual assessment of residential property insurers. The 2025 FMAP budget is presented below and includes 2024 projected revenues and expenses along with 2023 and 2022 audited financial results for comparison.

Statement of Activities and Changes in Net Assets	2025 Budget	2024 Projection	2023 Actual	2022 Actual
Revenues				
Assessments	\$264,600	\$ 263,700	\$ 260,100	\$ 260,550
Miscellaneous income	-	-	-	-
Total revenues	264,600	263,700	260,100	260,550
Expenses				
General and administrative expenses	234,414	194,716	240,173	217,023
Total expenses	234,414	194,716	240,173	217,023
Change in unrestricted net assets	30,186	68,984	19,927	43,527
Net assets, beginning of year	903,225	834,241	814,314	770,787
Net assets, end of year	\$ 933,411	\$ 903,225	\$ 834,241	\$ 814,314