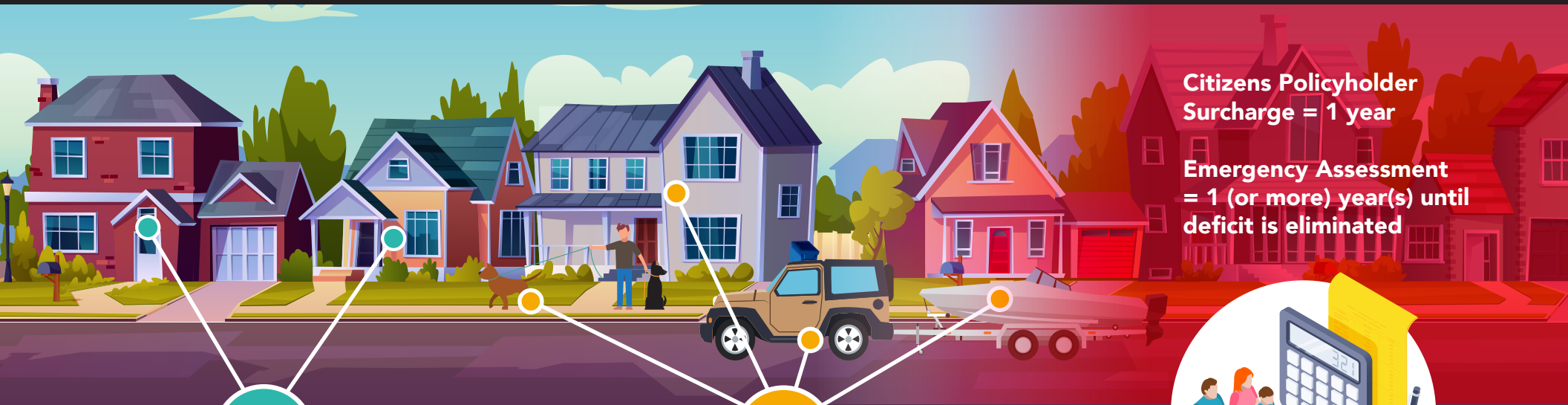


Who Will Pay Citizens' Assessments After the Next Hurricane?



1

CITIZENS POLICYHOLDER SURCHARGE

Suppose a devastating storm or series of storms leaves Citizens in a deficit (meaning there is a need for additional funds to pay claims). In that scenario, Citizens is required to levy a **Citizens Policyholder Surcharge of up to 15%** which means policyholders could pay up to a **15% surcharge** in addition to their annual premium.

Up to 15% of your premium

2

EMERGENCY ASSESSMENT

Emergency assessments are charged if a deficit remains after the **Citizens Policyholder Surcharge** is applied. In this situation, Citizens must levy an **emergency assessment** of up to **10% per year** on assessable statewide premium. This includes Citizens and private-market policyholders for as many years as necessary until the deficit is eliminated.

Up to 10% of your premium (including renters, auto, boat and pet insurance). For as long as necessary.

Citizens Policyholder Surcharge = 1 year

Emergency Assessment = 1 (or more) year(s) until deficit is eliminated

SURCHARGES AND ASSESSMENTS CAN ADD UP

For a single policy with a \$3,000 premium, the **Citizens Policyholder Surcharge** alone could mean an **additional \$450** charge when you are already recovering from a catastrophic loss.

If you instead have the same policy type with a \$3,000 premium from a private-market company, you will **not** be subject to the above \$450 charge.

Cost is an essential part of your insurance decisions. See how assessments can affect the true cost of your policy following a catastrophic storm or series of storms with the True Cost Calculator at www.citizensfla.com/assessments.