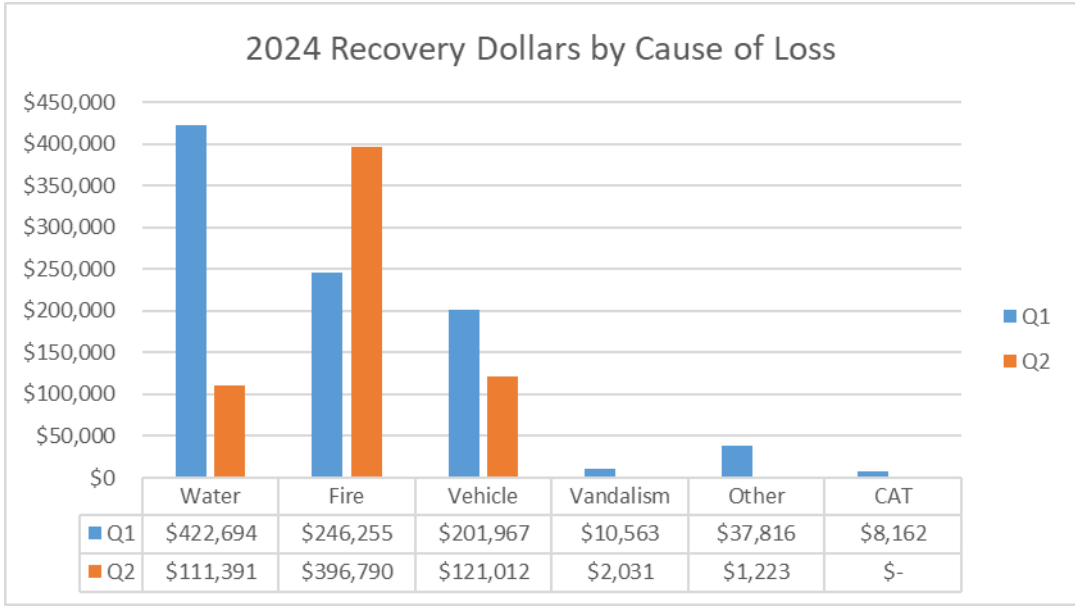


Addendum: Recovery Cases of Interest

Claims Committee Meeting, June 13, 2024
Board of Governors Meeting, July 10, 2024

2024 January through April Summary



January through April 2024 Subrogation recovery totals are **\$1,559,904**, with a total gross recovery of **\$1,773,982**.

January through April 2024, Citizens refunded **\$132,417** to Policyholders.

Recovery Cases of Interest

Fire Loss: This loss involves fire damage to an owner-occupied dwelling from an electric sofa which contained motorized recliners and LED lighting. The sofa was subject to a recall notice due to fire hazard. With the assistance of counsel, we recovered \$150,000 or 49 percent of the \$307,000 Replacement Cost Value (RCV).

Vehicle Loss: This claim involves a vehicle collision into the wall of the condominium association damaging the side wall and interior of the unit. We recovered \$10,618.03 or 100 percent of the RCV.

Water Loss: This loss involves water damage to a tenant-occupied condominium. The damage is the result of a sink overflowing from another unit. We recovered \$8,963.99 or 98 percent of the \$9,126.06 RCV.



Addendum: Recovery Cases of Interest

Claims Committee Meeting, June 13, 2024

Board of Governors Meeting, July 10, 2024

Fire Loss: This claim involves fire damage to the insured's property after the building was struck by a vehicle that was on fire. We recovered \$8,370.86 or 100 percent of the RCV of \$8,370.86.

Water Loss: This loss involves water damage to an owner-occupied condominium. The damage is reported to be the result of a water leak from a pipe owned by the Condo Association. We recovered \$22,000.00 or 86 percent of the \$25,500.00 RCV.

Vehicle Loss: This loss involves damage to a tenant-occupied dwelling. The damage is reported to be the result of a vehicle hitting the insured's property. We recovered \$67,198.30 or 100 percent of the \$67,198.30 RCV.

Vandalism Loss: This loss involves vandalism to a tenant-occupied dwelling. The damage is the result of a contractor going into the risk without permission and removed/stole the cabinet doors to kitchen cabinets and vanity in master bedroom. We recovered \$9,197.94 or 100 percent RCV.

Water Loss: This claim involves water damage to our insured's condominium. The water loss originated from the neighboring unit's plumbing overflow. We recovered \$10,368.29 or 78 percent of the \$13,272.95 RCV.

Water Loss: This claim involves water damage inside the insured's property after a water valve installed by a contractor failed. We recovered \$17,340.57 or 100 percent of the RCV.

Fire Loss: This loss involves water and smoke damage to a tenant-occupied condominium from a cooking fire in a neighboring tenant occupied condominium. The tenant was using an air-fryer which was resting on the range and it caught fire when the range burner was mistakenly turned on. We recovered \$9,447.53 or 85 percent of the \$11,105.45 RCV.

Fire Loss: This loss involves water and smoke damage to a tenant-occupied condominium from a cooking fire in a tenant occupied condominium on an upper floor. The tenant was using an air-fryer which was resting on the range top and it caught fire when the range burner was mistakenly turned on. We recovered \$20,385.55 or 94 percent of the \$21,644.31 RCV.

Water Loss: This loss involves water damage to an owner-occupied dwelling due to a leaking water supply line that was improperly installed by the insured's contractor. We recovered \$53,589.94 or 100 percent of the RCV.

Fire Loss: This loss involves fire damage to an owner-occupied dwelling due to the explosion of a lawnmower owned by a lawn maintenance company. We recovered \$4,500.00 or 65 percent of the \$6,899.66 RCV.