

Citizens Property Insurance Board of Governors Meeting Agenda
Wednesday, December 4, 2024 • 8:30 a.m. – 12:00 p.m. (Eastern Standard Time)
Palmetto Marriott, 600 US Highway 41, Palmetto, FL 34221

In accordance with Citizens Public Comment procedure, public comments will be received prior to a vote being taken.

1. Chairman’s Report

Chair Beruff

- ▲ December Chairman’s Report, Chairman Carlos Beruff
- ▲ Previous Board of Governors Meeting Minutes
 - Board Minutes, September 25, 2024 [AI Index A]

2. President’s Report

Tim Cerio

- ▲ December President’s Report
- ▲ 2025 Operating Budget
 - 2025 Operating Budget Overview
 - 2025 Operating Budget [AI Index B]

3. Chief Financial Officer Report

Jennifer Montero

- ▲ Finance & Investment Committee Report, Erin Knight, Chair
 - 2025 Layer Charts
- ▲ 3Q2024 Results of Operations and Financial Position (unaudited)
- ▲ 3Q2024 Results of Operations and Financial Position – Commentary

4. Chief Insurance Officer Report

Jay Adams

- ▲ Claims Committee Report, Scott Thomas, Chair
 - 2024 Hurricane Season Debrief
- ▲ Actuarial & **Underwriting** Report, Chairman Carlos Beruff
 - Loss History Reporting Services, Underwriting [AI Index C]
 - Replacement Cost Estimating Services [AI Index D]

5. Chief Administrative Officer Report

Jeremy Pope

- ▲ Security Officer Services [AI Index E]
- ▲ Stop Loss for Medical and Prescription Drug Coverage [AI Index F]
- ▲ Consumer Services Committee Report, Erin Knight, Chair
- ▲ Market Accountability Advisory Committee Report, Dave Newell, Chair
- ▲ Exposure Reduction Committee Report, Carlos Beruff, Chair

6. Chief Information Officer Report

Aditya Gavvala

- ▲ Information Systems Advisory Committee Report, Jason Butts, Chair
 - Technology Infrastructure, Software, Professional and Staff Augmentation Services – Part 2 [AI Index G]

7. Chief of Internal Audit Report

Joe Martins

- ▲ Audit Committee Report, Jamie Shelton, Chair
- ▲ OIA Quarterly Update
 - Executive Summary
- ▲ Audit Committee Charter [AI Index H]
- ▲ 2025 OIA Strategy and Plan

8. General Counsel & Chief Legal Officer Report

Brian Newman

- ▲ Commercial Business Insurance [AI Index I]

New Business / Adjourn

Action Index: Items **requiring** detailed explanation to the Board of Governors

- A. Board Meeting Minutes: September 25, 2024
- B. 2025 Operating Budget
- C. Loss History Reporting Services, Underwriting
- D. Replacement Cost Estimating Services
- E. Security Officer Services
- F. Stop Loss for Medical and Prescription Drug Coverage
- G. Technology Infrastructure, Software, Professional and Staff Augmentation Services – Part 2
- H. Audit Committee Charter
- I. Commercial Business Insurance

Consent Index: Items **not requiring** detailed explanation to the Board of Governors. Consents are contract extension, amendments, additional spending authorities for items previously approved by the board and/or Action Items qualifying as Consent as day-to-day operational items unanimously passed through committee.

- Division of Administrative Hearings (DOAH)
- Roof and Property Reporting Services
- Document Generation Software and Professional Services
- Recommendation for Board Approval of Increases Required by Section 627.351 (6)(jj)FL

2025 Board of Governors Meetings

March 12, The Westin Lake Mary
June 25, The Westin Lake Mary
September 24, The Westin Lake Mary
December 10, TBD