

Depopulation CRW Coverage Comparison for Citizens and CORE

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
				
Building Coverage				
Cause of Loss Form	Hurricane and Other Windstorm	Windstorm or Hail	No	No
Loss Settlement (RC or ACV)	Replacement Cost	Replacement Cost	No	No
Minimum Building Coverage	\$50,000	\$50,000	No	No
Maximum Building Coverage	No Max: Over \$10M Individual Risk Rated (A-Rated)	\$50,000,000	No	No
Auxiliary Building Coverage				
Loss Settlement	Replacement Cost	Replacement Cost	No	No
Minimum Building Coverage	\$0	\$0	No	No
Maximum Building Coverage	No Max	\$10,000,000	No	No
Special Class Coverage				
Loss Settlement	Replacement Cost	Replacement Cost	No	No
Minimum Building Coverage	\$0	\$0	No	No
Maximum Building Coverage	No Max	\$10,000,000	No	No
BPP Coverage				
Loss Settlement	Actual Cash Value	Actual Cash Value	No	No
Minimum BPP Coverage	\$0	\$0	No	No
Maximum BPP Coverage	No Max	\$10,000,000	No	Yes
Additional Coverages				
Increased Cost of Construction	No	N/A	No	N/A
Optional Coverages				
Sprinkler Leakage	Not Available	Not Covered	No	No
Sinkhole	Not Available	Not Covered	No	No
Wind	Not Available	N/A	No	N/A
Terrorism	Not Available	Not Covered	No	No
Other Coverages				
Ordinance or Law	Not Available	Not Available	No	No
Water	Not Available	Not Available	No	No
Coinsurance/Agreed Value	Not Available	Not Available	No	No
Business Income and Extra Expense (Business Interruption)	Not Available	Not Available	No	No
Equipment Breakdown	Not Available	Not Available	No	No
CGL	Not Available	Not Available	No	No
Replacement Cost for Personal Property	Not Available	Not Available	No	No
Actual Cash Value (ACV) Roof Option	Not Available	Not Available	No	No
Windstorm and Hail/Wind Driven Rainwater Endorsement	Not Available	Not Available	No	No
Loss Assessment Optional Coverage	Not Available	Not Available	No	No
Manuscript Endorsements	Not Available	Not Available	No	No
Theft (Crime)	Not Available	Not Available	No	No
Deductible Options				
Hurricane Deductibles	3%, 5%, 10%	3%, 5%, 10%	Per Occurrence Minimum: \$1,000 Calendar Year Minimum: \$1,000	Minimum Deductible - \$1,000
Other Wind Deductibles	1%, 3%, 5%	1%, 3%, 5%	Yes	Minimum Deductible - \$1,000



Payment Options

Are payment plans available, other than full-pay?	Yes	Yes
If Yes to above, what payment options are available?	Quarterly or Semi-Annual	Quarterly or Semi-Annual
What down payment percentage is required for each?	Semi-annual Payment Plan: 40% 60% Quarterly Payment Plan: 20% 40% Note: Interest is charged at a rate of 4% per scheduled installment, after the first installment. Total interest will not exceed approximately 8.5% simple interest per year on the unpaid balance.	40% Quarterly, 60% Semi-annual Note: Interest is charged at a rate of 4% per scheduled installment, after the first installement. Total interest will not exceed approximately 8.5% simple interest per year on the unpaid balance.
Is premium finance available/acceptable?	Premium Finance payments are available and accepted, however, lienholders, mortgagees (if escrowed) and premium finance companies are not eligible for the quarterly or semiannual payment plans.	Yes, however, lienholders, mortgagees (if escrowed) and premium finance companies are not eligible for the quarterly or semi-annual payment plans.
Notes	Building/Special Class Valuation Source: Based on 100% of Replacement Cost derived off third party appraisal.	N/A