Condo owners reciprocal Exchange

| Coverage Type | Coverag | Can the coverage be added, changed, or excluded, or the limit increased? |
| :---: | :---: | :---: |
| Coverages |  |  |
| Building Coverage |  |  |
| Cause of Loss Form | Windstorm or Hail | No |
| Loss Settlement | Replacement Cost | No |
| Minimum Building Coverage | \$50,000 | No |
| Maximum Building Coverage | \$50,000,000 | No |
| Auxiliary Building Coverage |  |  |
| Loss Settlement | Replacement Cost | No |
| Minimum Aux Building Coverage | \$0 | No |
| Maximum Aux Building Coverage | \$10,000,000 | No |
| Special Class Coverage |  |  |
| Loss Settlement | Replacement Cost | No |
| Minimum Special Class Coverage | \$0 | No |
| Maximum Special Class Coverage | \$10,000,000 | No |
| Business Personal Property Coverage |  |  |
| Loss Settlement | Actual Cash Value | No |
| Minimum BPP Coverage | \$0 | No |
| Maximum BPP Coverage | \$10,000,000 | Yes |
| Optional Coverages |  |  |
| Sprinkler Leakage | Not Covered | No |
| Sinkhole | Not Covered | No |
| Terrorism | Not Covered | No |

Other Coverages

| Water | Not Available | No |
| :--- | :--- | :--- |
| Ordinance or Law | Not Available | No |
| Coinsurance / Agreed Value | Not Available | No |
| Business Income and Extra Expense <br> (Business Interruption) | Not Available | No |
| Equipment Breakdown | Not Available | No |
| CGL | Not Available | No |
| Replacement Cost for Personal Property | Not Available | No |
| Actual Cash Value (ACV) Roof Option | Not Available |  |
| Windstorm and Hail / Wind Driven <br> Rainwater Endorsement | Not Available | No |
| Loss Assessment Optional Coverage | Not Available | No |
| Manuscript Endorsements | Not Available | No |
| Theft (Crime) | Not Available | No |
| Increased Cost of Construction | Not Available | No |
| Deductible Options |  |  |


| Hurricane Deductibles | $3 \%, 5 \%, 10 \%$ | Minimum Deductible $-\$ 1,000$ |
| :--- | :--- | :--- |
| Other Wind Deductibles | $1 \%, 3 \%, 5 \%$ | Minimum Deductible $-\$ 1,000$ |
| Payment Options | Yes |  |
| Are payment plans available, other than <br> full-pay? | If Yes to above, what payment options are <br> available? | Quarterly or Semi-annual <br> What down payment percentage is <br> required for each? <br> Note: Interest is charged at a rate of 4\% per scheduled installment, after the <br> first installment. Total interest will not exceed approximately 8.5\% <br> simple interest per year on the unpaid balance. |
| Is premium finance available/acceptable? | Yes, however, lienholders, mortgagees (if escrowed) and premium finance <br> companies are not eligible for the quarterly or semi-annual payment plans. |  |

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