

















Depopulation DP1 Coverage Comparison for Citizens and Security First

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
				
Coverage A: Dwelling				
Covered Causes of Loss	Named Peril with Extended Coverage Option	Named perils, all else excluded.	Yes. See optional coverages	Named perils, all else excluded.
Loss Settlement (RC or ACV)	Replacement Cost	Actual Cash Value	No. Note: If the Dwelling is insured at less than 80% of its replacement cost, a coinsurance penalty may apply.	Yes, Replacement cost loss settlement (for coverages A&B) endorsement is available. Coverage offer is contingent upon the home meeting specific requirements.
Minimum Coverage A (Coverage for the dwelling)	\$6,000	\$50,000	No	No
Maximum Coverage A	Less than \$700,000 except Miami-Dade and Monroe where coverage must be less than \$1,000,000.	\$750,000	No	Risks exceeding binding limits are subject to review with additional documentation requirements.
Coverage B: Other Structures				
Covered Causes of Loss	Named Peril with Extended Coverage Option	Named perils, all else excluded.	No	Named perils, all else excluded.
Loss Settlement	Replacement Cost on buildings, Actual Cash Value on structures that are not buildings.	Actual Cash Value	No	Yes, Replacement cost loss settlement (for coverages A&B) endorsement is available. Coverage offer is contingent upon the home meeting specific requirements.
Coverage Amount (as a percentage of Coverage A)	2% Note: Use of Coverage B reduces Coverage A limit for the same loss.	20%	Yes, limits of 5% - 60% in 5% increments available. Coverage can also be excluded (0%).	Yes, Available limits are: Excluded (0%) or may increase up to 20% of the Coverage A limit.
Coverage A and B Note	Carports, porches, aluminum framed screened enclosures, screen pool cages or similar structures with a roof or covering of aluminum, fiberglass, plastic, vinyl, fabric, or screening, constructed to be open to the weather, are not covered. Any structure that has a roof or covering of thatch, grass, palm, lattice, slats, or similar material is not covered.	N/A	No	N/A
Pool coverage	In-ground pools that adjoin or abut the dwelling and are not separated from the dwelling by clear space are covered under Coverage A. In-ground pools that are separated from the dwelling by clear space are covered under Coverage B. Above-ground pools are covered as personal property, Coverage C.	In-ground pools that adjoin or abut the dwelling and are not separated from the dwelling by clear space are covered under Coverage A. In-ground pools that are separated from the dwelling by clear space are covered under Coverage B. Above-ground pools are covered as personal property, Coverage C.	Yes, maximum Coverage A, B and C limits apply.	Yes, maximum Coverage A, B or C limits apply.

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Coverage A, B and D: Special Limits				
Cosmetic and Aesthetic Damage to Floors	N/A	The total limit of liability for Coverages A and B combined is \$10,000 per policy term for cosmetic and aesthetic damage to floors, resulting from a covered peril.	N/A	No
Coverage C: Personal Property				
Covered Causes of Loss	Named Peril	Named Perils	No	No
Loss Settlement (RC or ACV)	Actual Cash Value	Actual Cash Value	No	No
Coverage Amount (as a percentage of Coverage A)	25%	25% of Coverage A	Yes, limits of 25%-50% available. Coverage also can be excluded (0%).	Yes, Available limits are: Excluded (0%) - 70% of Coverage A limit.
Coverage C: Personal Property Special Limits				
Theft away from premises	Not Covered	Not Covered	No	No
Money, bank Notes, etc.	Not Covered	Not Covered	No	No
Securities, deeds, etc.	Not Covered	Not Covered	No	No
Watercraft (other than personal watercraft, which are excluded).	Not Covered	Not Covered	No	No
Trailers Not used with watercraft	Not Covered	Not Covered	No	No
Jewelry/furs	Not Covered	Not Covered	No	No
Firearms	Not Covered	Not Covered	No	No
Silverware	Not Covered	Not Covered	No	No
Business property on premises	Not Covered	Not Covered	No	Yes, with optional coverages.
Business property off premises	Not Covered	Not Covered	No	No
Electronic apparatus	Not Covered	Not Covered	No	No
Refrigerated property on premises	\$500	Not Covered	No	No
Refrigerated property off premises	Not Covered	Not Covered	No	No
Reasonable Emergency Measures Limit				
Costs incurred solely to protect property from further damage or unwanted entry, resulting from a covered loss.	No Special Limit	Yes, up to the greater of 1% of Coverage A limit of liability or \$3,000.	No	May be increased with company approval, or if company fails to respond within 48 hours of insured request; then may be increased only up to the cost incurred by the insured for reasonable emergency measures necessary to protect the covered property from further damage.
Coverage D: Fair Rental Value Coverage E: Loss of Use (as a percentage of Coverage A)	10% Note: Use of Coverage D reduces Coverage A for the same loss.	2% of Cov A for loss of use.	No	Yes, Available limits are: Excluded (0%) or 5%, 8% or 10%.
Coverage L: Liability	\$100,000	\$100,000	No	Yes, \$200,000, \$300,000 are available.
Coverage M: Medical Payments	\$2,000	\$1,000	No	Yes, \$2,500 or \$5,000 limits are available.

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Additional Coverages				
Debris Removal (Trees – Wind)	Not covered	Not Covered	No	No
Loss Assessment	Not Covered except for \$2,000 for Condominium Unit Owners	Not Covered	No	No
Optional Coverages				
Animal Liability	Not covered	Not included	No	No
Earthquake Coverage	Not covered	Not included	No	No
Extended/increased replacement cost on dwelling.	Not covered	Not included	No	No
Golf Cart	Limited Coverage included	Not included	No	No
Identity Theft or Identity Fraud Expense Coverage.	Not covered	Not included	No	No
Incidental Occupancy	Not covered	Not included	No	Yes, a Permitted Incidental Occupancies endorsement is available.
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section I – Property.	\$10,000 limit	\$10,000 limit	No	Yes. Optional increased limits \$25,000 and \$50,000.
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section II – Liability.	\$50,000 limit	\$50,000 limit	No	No
Windstorm or Hail Exclusion	No	Base policy includes Windstorm and Hail Coverage.	Yes, the peril of Windstorm or Hail can be excluded	Yes, the peril of Windstorm or Hail can be excluded if capacity allows exclusion.
Ordinance or Law (as a percentage of Coverage A)	Not Covered	Not included	No	No
Sinkhole	Not Covered	Not included	Yes, Sinkhole Coverage available. (Sinkhole-specific deductible applies).	Yes
Scheduled Personal Property	Not Covered	Not included	No	No
Water Backup of Sewers and Drains or Sump Overflow	Not Covered	Not included	No	No
Loss Reporting and Repair Limitations				
Permanent repairs made without company authorization	N/A	Not covered. Exceptions: For Reasonable Emergency Measures (see above) or; For permanent repairs that begin the earlier of 72 hours after the loss is reported to company, the time of loss inspection or the time of other approval.	N/A	No
Water Loss Limitations				
Is water damage coverage limited based on the age of dwelling?	No	No	No	The peril of water is excluded from the base policy. For an additional premium, the policy may be endorsed to provide coverage for sudden and accidental discharge or overflow of water or steam from within a plumbing, heating, A/C, automatic sprinkler system or from within a household appliance. Homes 10 years old and newer may be written with limited water damage coverage.
Is there a complete water damage exclusion?	Yes	Yes	No	Homes over 10 years of coverage are not eligible for water damage coverage.

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If water damage is excluded, is a buy-back offered?	No	Yes	N/A	Homes 10 years old and newer may be written with limited water damage coverage limits of \$5,000 or \$10,000 if the risk does not have any water losses in the last 3 years and the risk does not have polybutylene or galvanized steel plumbing.
Is there a coverage limitation restricting tear out and repair only to the portion of the plumbing system or appliance that caused the loss?	N/A	Yes	N/A	No
Roof Loss Settlement Limitations				
Actual Cash Value Loss Settlement due to age of roof?	No	Yes	N/A	All losses are settled at Actual cash value unless Replacement Cost on Coverages A & B is purchased. Risks with Windstorm Coverage must be written with the Roof Surfaces Payment Schedule Endorsement.
Actual Cash Value Roof Loss Settlement due to roof type?	No	No	N/A	N/A
Deductible Options				
Hurricane Deductibles (as a percentage of Coverage A)	\$500, 2%, 5%, 10%	\$500, \$1,000, \$2,500, 1%, 2%, 3%, 5%, or 10%	N/A	Available deductible options based on Coverage A amount.
All Other Peril Deductibles	\$500, \$1,000, \$2,500	\$500, \$1,000, \$2,500, \$5,000	N/A	N/A



Wind Mitigation Credits

Wind Mitigation Credits	Yes. Credits are dependent upon wind resistive features installed.	Yes, Credits are dependent upon wind resistive features installed.
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Claims Handling

Preferred Contractor (managed repair) – optional	No	Yes
Preferred Contractor (managed repair) – mandatory	No	No
How is Additional Living Expense paid/administered?	Check	Check

Payment Options

Are payment plans available, other than full-pay?	Yes	Yes. Mortgage companies are eligible for full pay only
If Yes to above, what payment options are available?	Quarterly or semi-annual	Monthly Payment Plan, Quarterly Payment Plan, Semi Annual Payment Plan
What down payment percentage is required for each?	40% for quarterly 60% for semi-annual	8.33% of the total policy premium plus mandatory fees for Monthly. 40% for Quarterly 60% for Semi-Annual
Is premium finance available/acceptable?	Yes. A copy of the premium finance company contract is required with new and renewal policy.	No