













Depopulation HO3 Coverage Comparison for Citizens and Monarch

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
	 CITIZENS <small>PROPERTY INSURANCE CORPORATION</small>	 monarch	 CITIZENS <small>PROPERTY INSURANCE CORPORATION</small>	 monarch
Coverage A: Dwelling				
Covered Causes of Loss	All causes of loss, with certain exclusions.	Special Form	Yes. See optional coverages.	No
Loss Settlement (RC or ACV)	Replacement Cost	Replacement Cost	No. Note: If the Dwelling is insured at less than 80% of its replacement cost, a coinsurance penalty may apply.	No
Minimum Coverage A (Coverage for the dwelling)	\$25,000	\$250,000	No	Yes
Maximum Coverage A	Less than \$700,000 except Miami-Dade and Monroe where coverage must be less than \$1,000,000.	\$2,000,000	No	Yes
Coverage B: Other Structures				
Covered Causes of Loss	All causes of loss, with certain exclusions.	Special Form	No	No
Loss Settlement	Replacement Cost on buildings, Actual Cash Value on structures that are not buildings.	Replacement Cost	No	No
Coverage Amount (as a percentage of Coverage A)	2%	2% - 70%	Yes, limits of 5% - 60% in 5% increments available. Coverage can also be excluded (0%).	Yes
Coverage A and B Note	Carports, porches, aluminum framed screened enclosures, screen pool cages or similar structures with a roof or covering of aluminum, fiberglass, plastic, vinyl, fabric, or screening, constructed to be open to the weather, are not covered. Any structure that has a roof or covering of thatch, grass, palm, lattice, slats, or similar material is not covered.	N/A	No	N/A
Pool coverage	In-ground pools that adjoin or abut the dwelling and are not separated from the dwelling by clear space are covered under Coverage A. In-ground pools that are separated from the dwelling by clear space are covered under Coverage B. Above-ground pools are covered as personal property, Coverage C.	Yes	Yes, maximum Coverage A, B and C limits apply.	No

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Coverage A, B and D: Special Limits				
Cosmetic and Aesthetic Damage to Floors	N/A	A and B combined is \$10,000 per policy.	N/A	No
Accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system.	\$10,000 combined limit for Coverages A and B; Emergency Water Removal is included within this limit.	N/A	Yes: Maximum Coverage A and B limits apply when repairs are made through the Managed Repair Contractor Network Program.	N/A
Coverage C: Personal Property				
Covered Causes of Loss	Named Peril	Special Form	No	No
Loss Settlement (RC or ACV)	Actual Cash Value	Actual Cash Value with Replacement Cost optional.	Yes, Replacement Cost available.	Yes
Coverage Amount (as a percentage of Coverage A)	25%	0 - 70%	Yes, limits of 25%-50% available. Coverage also can be excluded (0%).	Yes
Coverage C: Personal Property Special Limits				
Theft away from premises	Not Covered	Yes	No	No
Money, bank notes, etc.	\$200	\$200	No	No
Securities, deeds, etc.	\$1,000	\$1,000	No	No
Watercraft (other than personal watercraft, which are excluded).	\$1,000	\$1,000	No	No
Trailers not used with watercraft	\$1,000	\$1,000	No	No
Jewelry/Furs	\$1,000	\$1,000	No	No
Firearms	\$2,000	\$2,000	No	No
Silverware	\$2,500	\$2,500	No	No
Business property on premises	\$2,500	\$2,500	No	No
Business property off premises	\$250	\$250	No	No
Electronic apparatus	\$1,000	\$1,000	No	No
Refrigerated property on premises	\$500	\$500	No	Yes
Refrigerated property off premises	Not Covered	Excluded	No	No

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
				
Reasonable Emergency Measures Limit				
Costs incurred solely to protect property from further damage or unwanted entry, resulting from a covered loss.	A \$3,000 limit applies to accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system.	1% of Coverage A or \$3,000	Yes: This limit does not apply when emergency Non-weather water removal measures are made through the Emergency Water Removal Services program.	No
Emergency Water Removal Services: With policyholder consent, allows the company to provide an approved contractor to perform emergency water removal services solely to protect the dwelling and other structures	Applies to accidental discharge of water from a plumbing, HVAC, appliance or fire sprinkler system. No deductible applies.	N/A	No	N/A
Coverage D: Loss of Use	10%	20%	No	No
Coverage E: Liability	\$100,000	\$100,000, \$200,000, or \$300,000	No	Yes
Coverage F: Medical Payments	\$2,000	\$2,500 or \$5,000	No	Yes
Additional Coverages				
Debris Removal (Trees – Wind)	\$1,500 limit; \$1,000 max per tree	\$500	No	No
Credit Card, Fund Transfer, Forgery and Counterfeit Money	N/A	\$500	N/A	No
Loss Assessment	\$1,000 limit	\$1,000	No	Yes
Optional Coverages				
Animal Liability	Not covered	Excluded	No	No
Earthquake Coverage	Not covered	Excluded	No	No
Extended/increased replacement cost on dwelling.	Not covered	20% of Coverage A	No	Yes
Golf Cart	Limited Coverage included	Available	No	Yes
Identity Theft or Identity Fraud Expense Coverage.	Not covered	Available	No	Yes
Incidental Occupancy	Not covered	Not Available	No	No
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section I – Property.	\$10,000	\$10,000, \$25,000 or \$50,000	No	Yes
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section II – Liability.	\$50,000	\$50,000	No	No
Windstorm or Hail Exclusion	No	Available	Yes, the peril of Windstorm or Hail can be excluded	Yes
Ordinance or Law (as a percentage of Coverage A)	25%	0%, 10%, 25%, 50%	Yes, 50% limit available	Yes
Sinkhole	Not Covered	Available	Yes, Sinkhole Coverage available. (Sinkhole-specific deductible applies).	Yes

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Scheduled Personal Property	Not Covered	Available	No	Yes
Water Backup of Sewers and Drains or Sump Overflow	Not Covered	Available	No	Yes
Trampolines, Ramps, Diving Boards, Pool Slides, Bounce Houses, Zip Lines, Empty Pools, etc.	Not Covered	N/A	No	N/A
Home share hosting	Not Covered	N/A	No	N/A
Loss Reporting and Repair Limitations				
Permanent repairs made without company authorization	Not covered. Exceptions: For Reasonable Emergency Measures (see above) or; For permanent repairs that begin the earlier of 72 hours after the loss is reported to company, the time of loss inspection or the time of other approval.	N/A	No	N/A
Water Loss Limitations				
Is water damage coverage limited based on the age of dwelling?	No	Yes	No	No
Is there a complete water damage exclusion?	No	Yes	No	Yes
If water damage is excluded, is a buy-back offered?	N/A	Yes	N/A	Yes
Is there a coverage limitation restricting tear out and repair only to the portion of the plumbing system or appliance that caused the loss?	Yes	Yes	No	No
Roof Loss Settlement Limitations				
Actual Cash Value Loss Settlement due to age of roof?	No	No	N/A	N/A
Actual Cash Value Roof Loss Settlement due to roof type?	No	No	N/A	N/A
Deductible Options				
Hurricane Deductibles (as a percentage of Coverage A)	\$500, 2%, 5%, 10%	\$500, 2%, 5%, 10%	Available deductible options based on Coverage A amount.	Yes
All Other Peril Deductibles	\$500, \$1,000, \$2,500	\$500, \$2,500, \$5,000, or \$10,000	Available deductible options based on Coverage A amount.	Yes



Wind Mitigation Credits

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Yes. Credits are dependent upon wind resistive features installed.

Yes

Claims Handling

Preferred Contractor (managed repair) – optional

Yes

N/A

Preferred Contractor (managed repair) – mandatory

No

No

How is Additional Living Expense paid/administered?

Check

N/A

Payment Options

Are payment plans available, other than full-pay?

Yes

Yes

If Yes to above, what payment options are available?

Quarterly or Semi-Annual

Full Pay, 2-Pay, 4-Pay, or 8-Pay

What down payment percentage is required for each?

40% for Quarterly
60% for Semi-Annual

100%, 60%, 40%, or 25%

Is premium finance available/acceptable?

Yes. A copy of the premium finance company contract is required with new and renewal policy.

Yes