

















# Depopulation HO3 Coverage Comparison for Citizens and VYRD

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
				
<b>Coverage A: Dwelling</b>				
Covered Causes of Loss	All causes of loss, with certain exclusions.	All causes of loss, with certain exclusions.	Yes. See optional coverages	Yes, refer to policy.
Loss Settlement (RC or ACV)	Replacement Cost	Replacement Cost	No. Note: If the Dwelling is insured at less than 80% of its replacement cost, a coinsurance penalty may apply.	No
Minimum Coverage A (Coverage for the dwelling)	\$25,000	<b>\$175,000 for Dade/Broward \$125,000 for Rest of State</b>	No	No
Maximum Coverage A	Less than \$700,000 except Miami-Dade and Monroe where coverage must be less than \$1,000,000.	\$1,000,000	No	<b>Yes, with Underwriting approval.</b>
<b>Coverage B: Other Structures</b>				
Covered Causes of Loss	All causes of loss, with certain exclusions.	All causes of loss, with certain exclusions.	No	<b>Yes, refer to policy.</b>
Loss Settlement	Replacement Cost on buildings, Actual Cash Value on structures that are not buildings.	Replacement Cost	No	No
Coverage Amount (as a percentage of Coverage A)	2%	2% included	Yes, limits of 5%-60% in 5% increments available. Coverage can also be excluded (0%).	Yes, additional coverage amounts available via endorsement.
Coverage A and B Note	Carports, porches, aluminum framed screened enclosures, screen pool cages or similar structures with a roof or covering of aluminum, fiberglass, plastic, vinyl, fabric, or screening, constructed to be open to the weather, are not covered. Any structure that has a roof or covering of thatch, grass, palm, lattice, slats, or similar material is not covered.	Carports, porches, aluminum framed screened enclosures, screen pool cages or similar structures with a roof or covering of aluminum, fiberglass, plastic, vinyl, fabric or screening, constructed to be open to the weather, are not covered for hurricane Any structure that has a roof or covering of thatch, grass, palm, lattice, slats, or similar material is not covered.	No	<b>Yes, refer to policy.</b>
Pool coverage	In-ground pools that adjoin or abut the dwelling and are not separated from the dwelling by clear space are covered under Coverage A. In-ground pools that are separated from the dwelling by clear space are covered under Coverage B. Above-ground pools are covered as personal property, Coverage C.	In-ground pools that adjoin or abut the dwelling and are not separated from the dwelling by clear space are covered under Coverage A. In-ground pools that are separated from the dwelling by clear space are covered under Coverage B. Above-ground pools are covered as personal property, Coverage C.	Yes, maximum Coverage A, B and C limits apply.	Yes, refer to policy for maximum coverage limits applicable to Coverage A, B, and C.
<b>Coverage A, B and D: Special Limits</b>				
Cosmetic and Aesthetic Damage to Floors	N/A	<b>\$10,000 combined limit for Coverage A and B.</b>	N/A	No
Accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system.	<b>\$10,000 combined limit for Coverages A and B; Emergency Water Removal is included within this limit.</b>	N/A	<b>Yes: Maximum Coverage A and B limits apply when repairs are made through the Managed Repair Contractor Network Program.</b>	N/A

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<b>Coverage C: Personal Property</b>				
Covered Causes of Loss	Named Peril	Named Peril	No	No
Loss Settlement (RC or ACV)	Actual Cash Value	Actual Cash Value	Yes, Replacement Cost available	Yes, replacement cost on contents available via endorsement.
Coverage Amount (as a percentage of Coverage A)	25%	<b>50%</b>	Yes, limits of 25%-50% available. Coverage also can be excluded (0%).	Yes, limits of 25% – 75% available. Coverage also can be excluded (0%).
<b>Coverage C: Personal Property Special Limits</b>				
Theft away from premises	Not Covered	<b>Covered</b>	No	No
Money, bank Notes, etc.	\$200	\$200	No	<b>Yes, refer to policy</b>
Securities, deeds, etc.	\$1,000	<b>\$1,500</b>	No	<b>No</b>
Watercraft (other than personal watercraft, which are excluded)	\$1,000	<b>\$1,500</b>	No	No
Trailers Not used with watercraft	\$1,000	<b>\$1,500</b>	No	No
Jewelry/furs	\$1,000	<b>\$1,500 limit for loss by theft only</b>	No	<b>Yes, refer to policy</b>
Firearms	\$2,000	\$2,500 limit for loss by theft only	No	No
Silverware	<b>\$2,500</b>	\$1,500 limit for loss by theft only	No	No
Business property on premises	\$2,500	\$2,500	No	No
Business property off premises	\$250	<b>\$500</b>	No	No
Electronic apparatus	\$1,000	<b>\$1,500</b>	No	No
Refrigerated property on premises	\$500	\$500 limit (with \$100 deductible)	No	No
Refrigerated property off premises	Not Covered	Not Covered	No	No
<b>Reasonable Emergency Measures Limit</b>				
Costs incurred solely to protect property from further damage or unwanted entry, resulting from a covered loss.	A \$3,000 limit applies to accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system.	The greater of \$3,000 or 1% of Coverage A limit applies.	<b>Yes: This limit does Not apply when emergency Non-weather water removal measures are made through the Emergency Water Removal Services program.</b>	No
Emergency Water Removal Services: With policyholder consent, allows the company to provide an approved contractor to perform emergency water removal services solely to protect the dwelling and other structures.	<b>Applies to accidental discharge of water from a plumbing, HVAC, appliance or fire sprinkler system. No deductible applies.</b>	N/A	No	N/A
Coverage D: Loss of Use	10%	10%	No	<b>No</b>
Coverage E: Liability	\$100,000	\$100,000 limit	No	<b>Yes, refer to policy.</b>
Coverage F: Medical Payments	\$2,000	\$2,000 limit	No	<b>Yes, refer to policy.</b>

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<b>Additional Coverages</b>				
Debris Removal (Trees – Wind)	\$1,500 limit; \$1,000 max per tree	\$500 limit	No	No
Credit Card, Fund Transfer, Forgery and Counterfeit Money	N/A	\$500 limit	N/A	Yes, refer to policy.
Loss Assessment	\$1,000 limit	\$1,000 limit	No	No
<b>Optional Coverages</b>				
Animal Liability	Not covered	Not covered	No	Yes, coverage available via endorsement
Earthquake Coverage	Not covered	Not covered	No	No
Extended/increased replacement cost on dwelling.	Not covered	Not covered	No	No
Golf Cart	Limited Coverage included	\$5,000 for physical damage; \$25,000 liability/\$2,000 medical payments.	No	No
Identity Theft or Identity Fraud Expense Coverage.	Not covered	Not covered	No	Yes, an Identity Theft endorsement is available
Incidental Occupancy	Not covered	Coverage for a permitted incidental occupancy is limited under Section I and excluded under Section II.	No	No
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section I – Property.	\$10,000 limit	\$10,000 limit	No	Yes, refer to policy.
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section II – Liability.	\$50,000	\$50,000 limit	No	No
Windstorm or Hail Exclusion	No	No	Yes, the peril of Windstorm or Hail can be excluded	Yes, the peril of Windstorm or Hail can be excluded
Ordinance or Law (as a percentage of Coverage A)	25%	25%	Yes, 50% limit available	Yes, additional coverage options available via endorsement
Sinkhole	Not Covered	Not covered	Yes, Sinkhole Coverage available. (Sinkhole-specific deductible applies).	Yes, a Sinkhole Coverage endorsement is available. (Sinkhole-specific deductible applies)
Scheduled Personal Property	Not Covered	Not covered	No	No
Water Backup of Sewers and Drains or Sump Overflow	Not Covered	Not covered	No	Yes, coverage available via endorsement
Credit Cards, Fund Transfer Cards, Forgery, Counterfeit Money, Cryptocurrency, etc.	Not Covered	N/A	No	N/A
Trampolines, Ramps, Diving Boards, Pool Slides, Bounce Houses, Zip Lines, Empty Pools, etc.	Not Covered	N/A	No	N/A
Home share hosting	Not Covered	N/A	No	N/A

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<b>Loss Reporting and Repair Limitations</b>				
Permanent repairs made without company authorization	Not covered. Exceptions: For Reasonable Emergency Measures (see above) or; For permanent repairs that begin the earlier of 72 hours after the loss is reported to company, the time of loss inspection or the time of other approval.	Not covered. Exceptions: Reasonable Emergency Measures may include a permanent repair only when necessary to protect the covered property from further damage or to prevent unwanted entry to the property.	No	N/A
<b>Water Loss Limitations</b>				
Is water damage coverage limited based on the age of dwelling?	No	Yes	No	Yes. homes over 40 years of age include a mandatory water coverage limitation of \$10,000 and a premium credit. Alternately, if your home is 40 years or newer, you can endorse your policy to add the Limited Water Damage Endorsement for a premium credit.
Is there a complete water damage exclusion?	No	No	No	Yes, exclusion available via endorsement.
If water damage is excluded, is a buy-back offered?	N/A	N/A	N/A	N/A
Is there a coverage limitation restricting tear out and repair only to the portion of the plumbing system or appliance that caused the loss?	Yes	Yes	No	No
<b>Roof Loss Settlement Limitations</b>				
Actual Cash Value Loss Settlement due to age of roof?	No	No	N/A	N/A
Actual Cash Value Roof Loss Settlement due to roof type?	No	No	N/A	N/A
<b>Deductible Options</b>				
Hurricane Deductibles (as a percentage of Coverage A)	\$500, 2%, 5%, 10%	2%, 5%, & 10%	Available deductible options based on Coverage A amount.	Available deductible options based on Coverage A amount.
All Other Peril Deductibles	\$500, \$1,000, \$2,500	\$500, \$1,000, \$2,500, \$5,000 & \$10,000	Available deductible options based on Coverage A amount.	Available deductible options based on Coverage A amount.

		
<b>Wind Mitigation Credits</b>		
Wind Mitigation Credits	Yes. Credits are dependent upon wind resistive features installed.	Yes, credits are subject to results from features specified on Wind Mitigation Inspection.
<b>Claims Handling</b>		
Preferred Contractor (managed repair) – optional	Yes	Yes, available via endorsement
Preferred Contractor (managed repair) – mandatory	No	N/A
How is Additional Living Expense paid/administered?	Check	Up to 24 consecutive months. Refer to policy form for specific limitations
<b>Payment Options</b>		
Are payment plans available, other than full-pay?	Yes	Yes
If Yes to above, what payment options are available?	Quarterly or semi-annual	Semi-Annual, Four Pay – Quarterly or 2nd Option Four Pay
What down payment percentage is required for each?	40% for quarterly 60% for semi-annual	60% for Semi-Annual 40% for Four Pay - Quarterly 25% for 2nd Option Four Pay
Is premium finance available/acceptable?	Yes. A copy of the premium finance company contract is required with new and renewal policy.	No